

Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov	Birch Run Township	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2024. MCL 125.4911(2)	Downtown Development Authority	1	2024
	Year AUTHORITY (not TIF plan) was created:	1989	
	Year TIF plan was created or last amended to extend its duration:	2017	
	Current TIF plan scheduled expiration date:	2047	
	Did TIF plan expire in FY24?	No	
	Year of first tax increment revenue capture:	1990	
	Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	No	
	If yes, authorization for capturing school tax:		
	Year school tax capture is scheduled to expire:		

Revenue:	Tax Increment Revenue	\$ 232,231
	Property taxes - from DDA millage only	\$ -
	Interest	\$ 4,502
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$ -
	Other income (grants, fees, donations, etc.)	\$ -
	Total	\$ 236,733

Tax Increment Revenues Received	Revenue Captured	Millage Rate Captured
From counties	\$ 182,659	10.9210
From cities	\$ -	
From townships	\$ 15,406	0.9211
From villages	\$ -	
From libraries (if levied separately)	\$ -	
From community colleges	\$ 34,166	2.0427
From regional authorities (type name in next cell)	\$ -	
From regional authorities (type name in next cell)	\$ -	
From regional authorities (type name in next cell)	\$ -	
From local school districts-operating	\$ -	
From local school districts-debt	\$ -	
From intermediate school districts	\$ -	
From State Education Tax (SET)	\$ -	
From state share of IFT and other specific taxes (school taxes)	\$ -	
Total	\$ 232,231	

Expenditures	<table style="width: 100%;"> <tr><td>Payroll - Administrative Services</td><td style="text-align: right;">\$ 5,383</td></tr> <tr><td>Contractual Services - Police Protection</td><td style="text-align: right;">\$ 50,580</td></tr> <tr><td>Contractual Services - Filing fee for easement</td><td style="text-align: right;">\$ 52</td></tr> <tr><td>Contractual Services - Sewer System Upgrade</td><td style="text-align: right;">\$ 62,271</td></tr> <tr><td>Postage</td><td style="text-align: right;">\$ 26</td></tr> <tr><td>Mileage</td><td style="text-align: right;">\$ 27</td></tr> <tr><td>Community Promotion</td><td style="text-align: right;">\$ 1,000</td></tr> <tr><td>Publication & Notices</td><td style="text-align: right;">\$ 50</td></tr> <tr><td>Streetscape project</td><td style="text-align: right;">\$ 7,768</td></tr> <tr><td>Sewer Jetting & Camerling project</td><td style="text-align: right;">\$ 38,756</td></tr> <tr><td></td><td style="text-align: right;">\$ -</td></tr> <tr><td>Transfers to other municipal fund (list fund name)</td><td style="text-align: right;">\$ 18,000</td></tr> <tr><td>Transfers to other municipal fund (list fund name)</td><td style="text-align: right;">\$ -</td></tr> <tr><td>Transfers to General Fund</td><td style="text-align: right;">\$ -</td></tr> <tr><td style="text-align: right;">Total</td><td style="text-align: right;">\$ 183,913</td></tr> </table>	Payroll - Administrative Services	\$ 5,383	Contractual Services - Police Protection	\$ 50,580	Contractual Services - Filing fee for easement	\$ 52	Contractual Services - Sewer System Upgrade	\$ 62,271	Postage	\$ 26	Mileage	\$ 27	Community Promotion	\$ 1,000	Publication & Notices	\$ 50	Streetscape project	\$ 7,768	Sewer Jetting & Camerling project	\$ 38,756		\$ -	Transfers to other municipal fund (list fund name)	\$ 18,000	Transfers to other municipal fund (list fund name)	\$ -	Transfers to General Fund	\$ -	Total	\$ 183,913
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Bond Reserve Fund Balance	\$ -
Unencumbered Fund Balance	\$ 610,851
Encumbered Fund Balance	\$ -

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	
				TIF Revenue	TIF Revenue
Ad valorem PRE Real	\$ 1,463,464	\$ 699,027	\$ 764,437	13.8848000	\$10,614.05
Ad valorem non-PRE Real	\$ 17,795,431	\$ 1,833,786	\$ 15,961,645	13.8848000	\$221,624.25
Ad valorem industrial personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem commercial personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem utility personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem other personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Exempt (from all property tax) Real Property	\$ -	\$ -	\$ -	0.0000000	\$0.00
Total Captured Value	\$ 2,532,813	\$ -	\$ 16,726,082	Total TIF Revenue	\$232,238.30