

## Treasurer Report - August 8, 2017 Board Meeting Financial Activity for June-July 2017

	Balance 5/31/17	June Deposits	June Withdrawals	Balance 6/30/17	July Deposits	July Withdrawals	Balance 7/31/17
<b>General Fund:</b>							
Independent Bank Checking:	\$ 399,326	\$ 221,538	\$ 138,778	\$ 482,086	\$ 136,984	\$ 114,398	\$ 504,672
Huntington Bank Checking:	\$ 537,588		\$ 28,404	\$ 509,184		\$ 12,832	\$ 496,352
The Private Bank Savings:	\$ 502,948	\$ 190		\$ 503,138			\$ 503,138
The State Bank Cap Imprvmt:	\$ 81,989			\$ 82,016			\$ 82,016
The State Bank Deposit Acct:	\$ 5,189	\$ 2,269	\$ 5,632	\$ 1,826	\$ 10,590	\$ 2,127	\$ 10,289
The State Bank Capital Bond:	\$ 1,750,000			\$ 1,750,000		\$ 119,174	\$ 1,630,826
The State Bank Project Acct:	\$ -			\$ -			\$ -
<b>Water Fund:</b>							
The State Bank Checking:	\$ 263,893			\$ 263,893		\$ 263,893	\$ -
Independent Bank Checking:	\$ 188,962	\$ 34,307	\$ 132,136	\$ 91,133	\$ 111,991	\$ 45,415	\$ 157,709
Flagstar Savings:	\$ 507,549			\$ 507,798			508,048*
Huntington Bank Checking:	\$ 53,732			\$ 53,735	\$ 263,893		\$ 317,630
<b>Sewer Fund:</b>							
Independent Bank Checking:	\$ 60,534	\$ 6,406	\$ 8,824	\$ 58,116	\$ 6,979	\$ 4,719	\$ 60,376
<b>Fire Fund:</b>							
Independent Bank Checking:	\$ 299,918	\$ 12,222	\$ 8,611	\$ 303,530	\$ 1,390	\$ 7,518	\$ 297,402
<b>Library Fund:</b>							
Independent Bank Checking:	\$ 152,559	\$ 61	\$ 11,377	\$ 141,242	\$ 464	\$ 7,910	\$ 133,795
<b>Escrow Fund:</b>							
Huntington Bank Checking:	\$ 18,673			\$ 18,673			\$ 18,673
<b>DDA Account:</b>							
PNC Checking:	\$ 227,405	\$ 3,272		\$ 230,677		\$ 9,644	\$ 221,048
<b>Tax Account:</b>							
Independent Bank Checking:	\$ 233	\$ 17		\$ 250	\$ 315,304	\$ 8,766	\$ 306,787
	\$ 5,050,498			\$ 4,997,297			\$ 5,248,761

## Periodic Treasurer Report - August 8, 2017 Board Meeting

### Bauer Financial Bank Ratings

Based on 3/31/17 financial data, Current as of 7/27/17.

Huntington Bank (Bought First Merit)	5 stars
PNC Bank	4 stars
The Private Bank	5 stars
Flagstar Bank	5 stars
Independent Bank	5 stars
Community State Bank	4 stars

Star Evaluating Factors: Capital Ratio, Profitability/Loss Trend, Delinquent loans & Repossessed assets, Investment portfolio, Regulatory supervisory agreements, community reinvestment rating, liquidity.

### FDIC Insured

Snapshot of 7/31/17

	FDIC Insured	Non-Insured	
Huntington Bank	\$ 250,000.00	\$ 582,655.00	
PNC Bank	\$ 221,048.00	\$ -	
The Private Bank	\$ 250,000.00	\$ 253,138.00	
Flagstar Bank	\$ 250,000.00	\$ 258,048.00	
Independent Bank	\$ 250,000.00	\$ 1,210,741.00	
The State Bank	\$ 250,000.00	\$ 1,473,131.00	(1,630,826 non-insured is Fire Station Capital Bond Account)
	<b>\$ 1,471,048.00</b>	<b>\$ 3,777,713.00</b>	

### Investments

General Fund Savings	\$503,138.00
CD's through The Private Bank	
Water/Sewer Savings	\$508,048.00
CD's through Flagstar Bank	